



BEDFORD CITY SCHOOL DISTRICT

PROUDLY SERVING BEDFORD • BEDFORD HTS. • WALTON HILLS • OAKWOOD

MONTHLY FINANCIAL REPORT

For the Month Ended October 31, 2020

BOARD OF EDUCATION

Mr. Phil Stevens, President

Mrs. Barbara Patterson, Vice President

Mrs. Eva Boyington

Mr. Robert Kennedy

Mr. Tim Tench

SUPERINTENDENT

Andrea Celico, Superintendent

TREASURER

Mr. William Parkinson



BEDFORD CITY SCHOOL DISTRICT

PROUDLY SERVING BEDFORD • BEDFORD HTS. • WALTON HILLS • OAKWOOD

TABLE OF CONTENTS

- 3 Statement of Cash Position**
- 4 Statement of Revenues**
- 5 Statement of Expenditures**
- 6 Annual Budget v Cumulative Actual**
- 7 Budget v Actual**
- 8 Statement of Revenues and Expenditures**
- 9 Projected Ending Cash Balance**
- 10 5 Year Forecast (updated for FY21 only; all other years are unchanged)**
- 11 Inventory of Principal Invested**

Statement of Cash Position

BEDFORD CITY SCHOOL DISTRICT

For the Month Ended October 31, 2020

FUND	Beginning Cash, July 1	FYTD Revenue	FYTD Expenditures	Ending Cash, October 31
001 - General Fund	18,508,683.37	20,459,296.57	17,331,861.32	21,636,118.62
002 - Bond Retirement	94,462.81	0.00	0.00	94,462.81
003 - Permanent Improvement	532,204.42	238,811.33	46,750.00	724,265.75
004 - Capital Projects Fund	1,475,523.10	0.00	633,158.96	842,364.14
006 - Food Service	780,166.96	93,212.60	292,850.17	580,529.39
007 - Special Trust	21,064.21	1,765.56	0.00	22,829.77
008 - Endowment	51,067.49	0.00	0.00	51,067.49
011 - Summer School	860.70	75.00	0.00	935.70
012 - Adult Education	23,016.67	0.00	0.00	23,016.67
013 - Recreation	21,203.40	0.00	0.00	21,203.40
018 - Public School Support	131,794.28	2,084.95	7,118.24	126,760.99
019 - Local Grants	106,637.67	99,146.54	44,677.12	161,107.09
020 - Stadium Fund	24,600.00	0.00	0.00	24,600.00
022 - District Agency	0.00	0.00	0.00	0.00
024 - Self Insurance	13,470.11	28,910.99	29,543.59	12,837.51
025 - Computer Network	0.00	0.00	0.00	0.00
031 - Underground Storage Tank	11,000.00	0.00	0.00	11,000.00
070 - Capital Projects	109,917.94	0.00	0.00	109,917.94
200 - Student Activities	55,468.55	1,028.45	2,085.98	54,411.02
300 - Athletics	46,756.51	19,977.30	37,966.76	28,767.05
439 - Preschool	60,983.40	23,195.37	17,434.16	66,744.61
451 - Data Communications	0.00	0.00	0.00	0.00
467 - Wellness	306,232.05	394,125.00	146,996.63	553,360.42
499 - Misc. State Grants	19,387.83	0.00	0.00	19,387.83
507 - CARES Act / ESSR	500,000.00	260,174.01	420,949.30	339,224.71
510 - COVID Relief Funds	0.00	0.00	50,719.90	(50,719.90)
516 - IDEA Special Ed.	461,589.38	150,050.29	151,390.21	460,249.46
524 - Technology	113,419.86	83,925.67	49,715.52	147,630.01
551 - Title III LEP	2,121.10	8,618.40	857.48	9,882.02
572 - Disadvantaged Children	1,176,777.68	719,099.76	499,963.43	1,395,914.01
587 - Preschool	5,320.34	4,679.66	6,091.25	3,908.75
590 - Title II-A ITQ	215,343.71	10,466.30	23,671.41	202,138.60
599 - Misc. Federal Grants	46,043.90	10,510.92	1,632.95	54,921.87
7.020 Ending Cash Balance	24,915,117.44	22,609,154.67	19,795,434.38	27,728,837.73

NOTE: School Districts are permitted by the Auditor of State to carry a negative fund balance in any 400 or 500 Grant Fund so long as a Project Cash Request as been approved by the Ohio Dept. of Education (source: Ohio Compliance Supplement, Chapter 1, pg. 21); for any deficit shown, a PCR has been approved by ODE. Figures shown are rounded to the nearest \$1.00; beg. cash includes encumbrances, which the AOS does not require.

Statement of Revenue (all funds)

BEDFORD CITY SCHOOL DISTRICT

For the Month Ended October 31, 2020

	General Fund	Bond Fund	Capital Fund	Enterprise	Internal	Fiduciary	Special Revenue	Total		
1.010 General Property Tax (Real Estate)	0	0	0	0	0	0	0	0		
1.020 Public Utility Personal Property Tax	0	0	0	0	0	0	0	0		
1.035 State Funding (unrestricted)	626,021	0	0	0	0	0	0	626,021		
1.040 State Funding (restricted)	58,978	0	0	0	0	0	398,606	457,585		
1.050 Property Tax Allocation	1,201,799	0	18,883	0	0	0	0	1,220,682		
1.060 Other Revenue	22,681	0	0	47,930	7,341	2,297	19,876	100,126		
2.010 - 2.060 Other Financing Sources	0	0	0	0	0	0	0	0		
2.080 Total Revenue	\$ 1,909,480	\$ -	\$ 18,883	\$ 47,930	\$ 7,341	\$ 2,297	\$ 418,483	\$ -		
<i>FYTD - Actual</i>	<i>FYTD Revenue - Last 3 Years Actual</i>			<i>General Fund - Current Fiscal Year</i>			<i>General Fund - Last 3 Years Actual</i>			
FY21	FY20	FY19	FY18	<i>Month</i>	Actual	Projected	Difference	FY20	FY19	FY18
\$ 20,459,297	\$ 20,153,527	\$ 19,365,320	\$ 20,045,779	July	1,397,458	1,498,760	(101,302)	8,737,335	7,292,955	5,655,920
% Change from FY21	1.5%	5.6%	2.1%	August	6,304,719	6,365,630	(60,911)	7,608,539	9,026,328	11,249,965
				September	10,847,640	10,452,320	395,320	3,004,218	2,137,285	770,615
<i>FYTD - Actual</i>	<i>FYTD Real Estate Collections - Last 3 Years Actual</i>			October	1,909,480	2,322,440	(412,960)	803,435	908,751	2,369,278
FY21	FY20	FY19	FY18	November	2,437,430	2,437,430	0	2,521,595	2,834,100	2,904,335
\$ 12,355,031	\$ 11,518,340	\$ 11,093,066	\$ 11,867,069	December	763,120	763,120	0	961,147	839,416	812,563
% Change from FY21	7.3%	11.4%	4.1%	January	3,282,640	3,282,640	0	3,372,692	3,292,426	4,061,274
				February	14,955,810	14,955,810	0	15,281,985	15,363,855	13,745,894
<i>FYTD - Actual</i>	<i>FYTD State Funding - Last 3 Years Actual</i>			March	3,795,730	3,795,730	0	3,894,028	3,319,057	4,261,732
FY21	FY20	FY19	FY18	April	1,200,340	1,200,340	0	986,692	2,118,233	852,949
\$ 2,790,920	\$ 3,027,175	\$ 3,129,555	\$ 3,070,061	May	4,758,930	4,758,930	0	3,540,805	3,448,439	6,233,608
% Change from FY21	-7.8%	-10.8%	-9.1%	June	2,476,620	2,476,620	0	3,707,320	2,527,418	2,480,340
				Total	\$ 54,129,917	\$ 54,309,770	\$ (179,853)	\$ 54,419,793	\$ 53,108,266	\$ 55,398,474

Statement of Expenditures (all funds)

BEDFORD CITY SCHOOL DISTRICT

For the Month Ended October 31, 2020

	General Fund	Bond Fund	Capital Fund	Enterprise	Internal	Fiduciary	Special Revenue	Total		
3.010 Salaries & Wages	3,186,276	0	0	74,886	0	0	124,461	3,385,622		
3.020 Retirement & Insurance Benefits	928,879	0	0	22,611	0	0	34,580	986,070		
3.030 Purchased Services	673,719	0	0	787	0	0	91,667	766,174		
3.040 Supplies & Materials	88,394	0	0	14,382	0	0	34,922	137,698		
3.050 Capital Outlay	186	0	56,138	0	0	0	113,902	170,226		
4.010 - 4.060 Debt Service	318,047	0	0	0	0	0	0	318,047		
4.300 Other Expenditures	5,714	0	0	0	8,028	0	1,149	14,891		
5.010 - 5.030 Other Financing Uses	0	0	0	0	0	50	0	50		
5.050 Total Expenditures	\$ 5,201,215	\$ -	\$ 56,138	\$ 112,666	\$ 8,028	\$ 50	\$ 400,680	\$ 5,778,777		
<i>FYTD - Actual</i>	<i>FYTD Expenditures - Last 3 Years Actual</i>			<i>General Fund - Current Fiscal Year</i>			<i>General Fund - Last 3 Years Actual</i>			
FY21	FY20	FY19	FY18	<i>Month</i>	Actual	Projected	Difference	FY20	FY19	FY18
\$ 17,331,861	\$ 16,321,380	\$ 15,939,312	\$ 17,113,956	July	3,699,479	4,362,280	(662,801)	4,137,929	4,241,320	3,845,626
% Change from FY21	6.2%	8.7%	1.3%	August	4,151,728	4,277,300	(125,572)	3,755,422	3,868,549	4,071,941
<i>lines 3.010 and 3.020</i>				September	4,279,439	4,624,480	(345,041)	3,998,648	3,592,259	5,682,282
<i>FYTD - Actual</i>	<i>FYTD All Compensation - Last 3 Years Actual</i>			October	5,201,215	5,487,400	(286,185)	4,429,381	4,237,184	3,514,107
FY21	FY20	FY19	FY18	November	4,119,790	4,119,790	0	5,102,889	5,105,227	3,877,311
\$ 13,230,147	\$ 11,948,920	\$ 11,687,549	\$ 12,599,190	December	4,106,980	4,106,980	0	4,164,952	3,584,119	3,742,586
% Change from FY21	10.7%	13.2%	5.0%	January	4,190,020	4,190,020	0	4,629,681	3,951,362	4,322,951
<i>lines 3.030 through 4.300</i>				February	4,046,190	4,046,190	0	3,625,828	4,049,752	3,712,879
<i>FYTD - Actual</i>	<i>FYTD Non-Comp. Expenses - Last 3 Years Actual</i>			March	4,794,350	4,794,350	0	4,508,806	4,424,522	5,034,323
FY21	FY20	FY19	FY18	April	5,107,420	5,107,420	0	3,907,410	3,745,331	5,398,162
\$ 4,101,715	\$ 4,201,460	\$ 3,968,262	\$ 3,991,766	May	4,028,990	4,028,990	0	4,637,795	4,928,412	4,242,867
% Change from FY21	-2.4%	3.4%	2.8%	June	5,987,140	5,987,140	0	7,318,299	5,765,571	5,465,550
				Total	\$ 53,712,741	\$ 55,132,340	\$ (1,419,599)	\$ 54,217,039	\$ 51,493,606	\$ 52,910,584

Annual Budget v Cumulative Actual

BEDFORD CITY SCHOOL DISTRICT

For the Month Ended October 31, 2020

REVENUE	<i>Annual Budget</i>	<i>Cumulative Actual</i>	<i>Difference</i>
1.010 General Property Tax (Real Estate)	28,471,450	12,355,031	(16,116,419)
1.020 Public Utility Personal Property Tax	6,428,060	3,043,857	(3,384,203)
1.035 State Funding (unrestricted)	7,698,980	2,555,006	(5,143,974)
1.040 State Funding (restricted)	707,740	235,913	(471,827)
1.050 Property Tax Allocation	5,357,270	1,201,799	(4,155,471)
1.060 Other Revenue	3,074,350	952,271	(2,122,079)
2.010 - 2.060 Other Financing Sources	2,571,920	115,418	(2,456,502)
2.080 Total Revenue	\$ 54,309,770	\$ 20,459,297	\$ (33,850,473)
EXPENDITURES	<i>Annual Budget</i>	<i>Cumulative Actual</i>	<i>Difference</i>
3.010 Salaries & Wages	29,166,680	9,602,076	(19,564,604)
3.020 Retirement & Insurance Benefits	10,965,760	3,628,070	(7,337,690)
3.030 Purchased Services	8,768,760	2,366,139	(6,402,621)
3.040 Supplies & Materials	2,124,410	940,807	(1,183,603)
3.050 Capital Outlay	267,620	102,130	(165,490)
4.010 - 4.060 Debt Service	374,240	318,047	(56,193)
4.300 Other Expenditures	1,714,770	374,591	(1,340,179)
5.010 - 5.030 Other Financing Uses	1,750,100	0	(1,750,100)
5.050 Total Expenditures	\$ 55,132,340	\$ 17,331,861	\$ (37,800,479)
Ending Cash Balance	<i>Annual Budget</i>	<i>Cumulative Actual</i>	<i>Difference</i>
6.010 Rev Over / Under Exp	(822,570)	3,127,435	3,950,005
7.010 Beginning Cash Balance	18,508,680	18,508,683	3
7.020 Ending Cash Balance	\$ 17,686,110	\$ 21,636,119	\$ 3,950,009

October Budget v October Actual

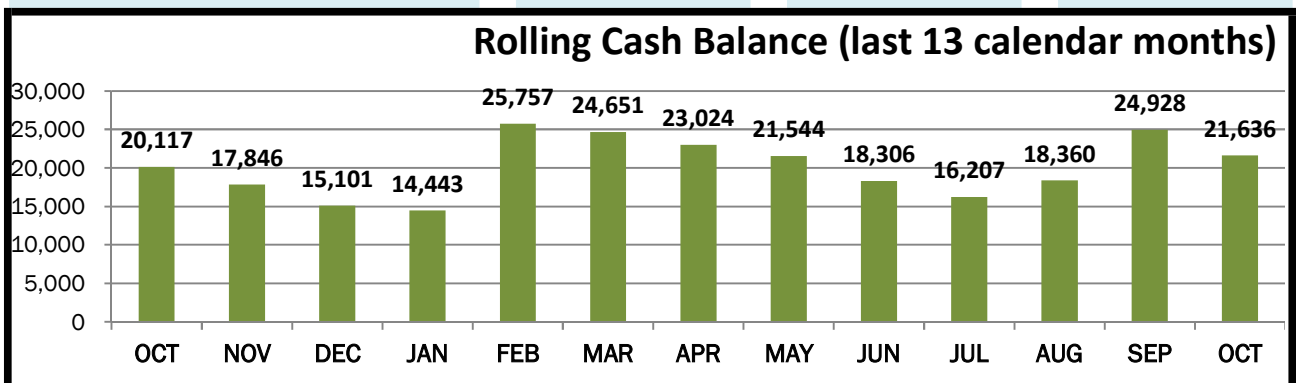
BEDFORD CITY SCHOOL DISTRICT

For the Month Ended October 31, 2020

REVENUE	Budget	Actual	Difference
1.010 General Property Tax (Real Estate)	0	0	0
1.020 Public Utility Personal Property Tax	0	0	0
1.035 State Funding (unrestricted)	626,020	626,021	1
1.040 State Funding (restricted)	58,980	58,978	(2)
1.050 Property Tax Allocation	1,201,800	1,201,799	(1)
1.060 Other Revenue	417,800	22,681	(395,119)
2.010 - 2.060 Other Financing Sources	17,840	0	(17,840)
2.080 Total Revenue	\$ 2,322,440	\$ 1,909,480	\$ (412,961)

EXPENDITURES	Budget	Actual	Difference
3.010 Salaries & Wages	3,357,870	3,186,276	(171,594)
3.020 Retirement & Insurance Benefits	887,620	928,879	41,259
3.030 Purchased Services	654,030	673,719	19,689
3.040 Supplies & Materials	209,180	88,394	(120,786)
3.050 Capital Outlay	23,420	186	(23,234)
4.010 - 4.060 Debt Service	318,050	318,047	(3)
4.300 Other Expenditures	37,230	5,714	(31,516)
5.010 - 5.030 Other Financing Uses	0	0	0
5.050 Total Expenditures	\$ 5,487,400	\$ 5,201,215	\$ (286,185)

Ending Cash Balance	Budget	Actual	Difference
6.010 Rev Over / Under Exp	(3,164,960)	(3,291,735)	(126,775)
7.010 Beginning Cash Balance	23,561,330	24,927,853	1,366,523
7.020 Ending Cash Balance	\$ 20,396,370	\$ 21,636,119	\$ 1,239,748



Statement of Revenue and Expenditures *(comparison)*

BEDFORD CITY SCHOOL DISTRICT

For the Month Ended OCTOBER 31

For the Fiscal Year-to-Date Ended OCTOBER 31

REVENUE	Current	1 Year Ago	Difference	%
1.010 General Property Tax	0	0	0	0%
1.020 Public Utility Personal Proper	0	0	0	0%
1.035 State Funding (unrestricted)	626,021	675,576	(49,555)	-7%
1.040 State Funding (restricted)	58,978	58,982	(4)	0%
1.050 Property Tax Allocation	1,201,799	0	1,201,799	0%
1.060 Other Revenue	22,681	59,949	(37,267)	-62%
2.010 - 2.060 Other Financing Sourc	0	8,928	(8,928)	-100%
2.080 Total Revenue	\$ 1,909,480	\$ 803,435	\$ 1,106,045	137.7%

Current	1 Year Ago	Difference	%
12,355,031	11,518,340	836,692	7%
3,043,857	2,925,359	118,498	4%
2,555,006	2,791,248	(236,242)	-8%
235,913	235,927	(14)	0%
1,201,799	1,206,913	(5,114)	0%
952,271	1,268,079	(315,807)	-25%
115,418	207,661	(92,244)	-44%
\$ 20,459,297	\$ 20,153,527	\$ 305,769	1.5%

EXPENDITURES	Current	1 Year Ago	Difference	%
3.010 Salaries & Wages	3,186,276	2,117,759	1,068,516	50%
3.020 Retirement & Insurance	928,879	907,084	21,795	2%
3.030 Purchased Services	673,719	806,831	(133,112)	-16%
3.040 Supplies & Materials	88,394	204,570	(116,175)	-57%
3.050 Capital Outlay	186	67,198	(67,012)	-100%
4.010 - 4.060 Debt Service	318,047	318,047	0	0%
4.300 Other Expenditures	5,714	7,891	(2,178)	-28%
5.010 - 5.030 Other Financing Uses	0	0	0	0%
5.050 Total Expenditures	\$ 5,201,215	\$ 4,429,381	\$ 771,834	17.4%

Current	1 Year Ago	Difference	%
9,602,076	8,487,152	1,114,925	13%
3,628,070	3,461,769	166,302	5%
2,366,139	2,446,449	(80,310)	-3%
940,807	675,938	264,869	39%
102,130	430,354	(328,224)	-76%
318,047	318,047	0	0%
374,591	330,673	43,919	13%
0	171,000	(171,000)	-100%
\$ 17,331,861	\$ 16,321,380	\$ 1,010,481	6.2%

** Oct. 2020 is a 3 pay month; Oct. 2019 was a 2 pay month; Nov. 2020 is a 2 pay month; Nov. 2019 was a 3 pay month

ENDING CASH BALANCE	Current	1 Year Ago	Difference	%
6.010 Rev Over / Under Exp	(3,291,735)	(3,625,945)	334,211	9%
7.010 Beginning Cash Balance	24,927,853	25,764,022	(836,169)	-3%
7.020 Ending Cash Balance	\$ 21,636,119	\$ 22,138,077	\$ (501,958)	-2.3%

Current	1 Year Ago	Difference	%
3,127,435	3,832,147	(704,712)	18%
18,508,683	18,305,930	202,754	1%
\$ 21,636,119	\$ 22,138,077	\$ (501,958)	-2.3%

Projected Ending Cash Balance

BEDFORD CITY SCHOOL DISTRICT

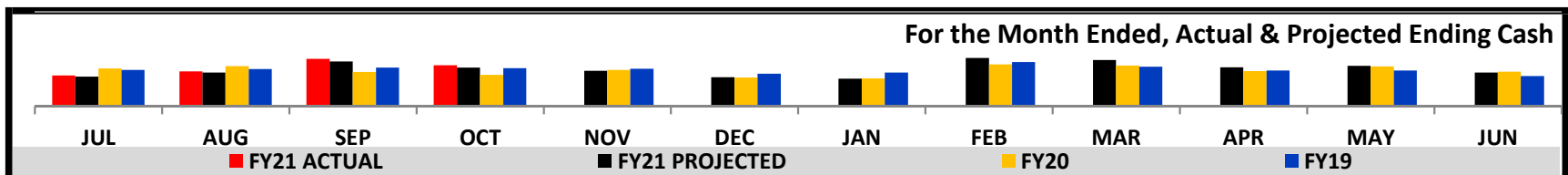
For the Month Ended October 31, 2020

REVENUE	Budget	Cumulative Actual	Remaining Budget	Projected Balance	Diff. (rounded)	%
1.010 General Property Tax (Real Estat	28,471,450	12,355,031	16,116,420	28,471,450	0	0.0%
1.020 Public Utility Personal Property T	6,428,060	3,043,857	3,384,200	6,428,060	0	0.0%
1.035 State Funding (unrestricted)	7,698,980	2,555,006	5,143,980	7,698,980	0	0.0%
1.040 State Funding (restricted)	707,740	235,913	471,820	707,740	0	0.0%
1.050 Property Tax Allocation	5,357,270	1,201,799	4,155,470	5,357,270	0	0.0%
1.060 Other Revenue	3,074,350	952,271	1,878,730	2,831,000	(243,350)	-7.9%
2.010 - 2.060 Other Financing Sources	2,571,920	115,418	2,520,000	2,635,420	63,500	2.5%
2.080 Total Revenue	\$ 54,309,770	\$ 20,459,297	\$ 33,670,620	\$ 54,129,920	\$ (179,850)	-0.3%

EXPENDITURES	Budget	Cumulative Actual	Remaining Budget	Projected Balance	Diff. (rounded)	%
3.010 Salaries & Wages	29,166,680	9,602,076	18,997,340	28,599,420	(567,260)	-1.9%
3.020 Retirement & Insurance Benefits	10,965,760	3,628,070	7,296,670	10,924,740	(41,020)	-0.4%
3.030 Purchased Services	8,768,760	2,366,139	6,046,740	8,412,880	(355,880)	-4.1%
3.040 Supplies & Materials	2,124,410	940,807	1,116,870	2,057,680	(66,730)	-3.1%
3.050 Capital Outlay	267,620	102,130	143,440	245,570	(22,050)	-8.2%
4.010 - 4.060 - Debt Service	374,240	318,047	56,190	374,240	0	0.0%
4.300 Other Expenditures	1,714,770	374,591	973,530	1,348,120	(366,650)	-21.4%
5.010 - 5.030 - Other Financing Uses	1,750,100	0	1,750,100	1,750,100	0	0.0%
5.050 Total Expenditures	\$ 55,132,340	\$ 17,331,861	\$ 36,380,880	\$ 53,712,750	\$ (1,419,590)	-2.6%

ENDING CASH BALANCE	Budget	Cumulative Actual	Remaining Budget	Projected Balance	Diff. (rounded)	%
6.010 Rev Over / Under Exp	(822,570)	3,127,435	(2,710,260)	417,170	1,239,740	-150.7%
7.010 Beginning Cash Balance	18,508,680	18,508,683	21,636,110	18,508,680	0	0.0%
** 7.020 Ending Cash Balance	\$ 17,686,110	\$ 21,636,119	\$ 18,925,850	\$ 18,925,850	\$ 1,239,740	7.0%

** Excludes actual or estimated encumbrances



Five Year Forecast

BEDFORD CITY SCHOOL DISTRICT
For the Month Ended October 31, 2020

LINE ITEM DESCRIPTION	PROJECTED				Five Year Forecast Draft (to be considered at Nov. regular meeting)				
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	
1.010 General Property Tax (Real Estate)	27,907,109	26,877,363	27,048,210	28,471,450	28,606,310	28,659,220	28,705,730	28,752,270	
1.020 Public Utility Personal Property Tax	5,284,725	5,951,383	6,165,416	6,428,060	6,624,640	6,848,800	7,072,960	7,297,120	
1.035 State Funding (unrestricted)	8,251,658	8,459,766	7,630,933	7,698,980	8,671,480	8,654,900	8,652,140	8,649,450	
1.040 State Funding (restricted)	948,553	950,736	934,821	707,740	713,260	718,830	724,460	730,140	
1.050 Property Tax Allocation	6,707,531	6,255,345	5,800,932	5,357,270	4,901,280	4,437,730	3,970,380	3,500,680	
1.060 Other Revenue	3,363,416	2,953,927	3,413,689	2,831,000	2,876,540	2,878,750	2,880,970	2,883,210	
2.010 - 2.060 Other Financing Sources	2,935,483	1,659,746	3,425,792	2,635,420	1,002,000	752,000	752,000	752,000	
2.080 Total Revenue	\$ 55,398,474	\$ 53,108,266	\$ 54,419,793	\$ 54,129,920	\$ 53,395,510	\$ 52,950,230	\$ 52,758,640	\$ 52,564,870	
3.010 Salaries & Wages	27,180,299	27,078,763	27,899,348	28,599,420	30,655,020	31,759,640	32,905,690	34,094,760	
3.020 Retirement & Insurance Benefits	9,908,414	10,384,418	10,513,627	10,924,740	11,551,930	12,041,880	12,553,710	13,088,400	
3.030 Purchased Services	8,000,320	8,322,907	8,534,097	8,412,880	8,529,080	8,643,520	8,759,690	8,877,590	
3.040 Supplies & Materials	1,662,719	1,482,794	1,312,076	2,057,680	1,345,690	1,358,380	1,371,260	1,384,330	
3.050 Capital Outlay	741,821	987,997	1,056,579	245,570	350,000	350,000	350,000	350,000	
4.010 - 4.060 - Debt Service	318,047	318,047	318,047	374,240	56,110	56,020	55,910	55,770	
4.300 Other Expenditures	792,589	719,024	794,512	1,348,120	1,727,750	1,741,500	1,755,510	1,769,810	
5.010 - 5.030 - Other Financing Uses	4,306,375	2,199,655	3,788,754	1,750,100	800,100	800,100	800,100	800,100	
5.050 Total Expenditures	\$ 52,910,584	\$ 51,493,606	\$ 54,217,039	\$ 53,712,750	\$ 55,015,680	\$ 56,751,040	\$ 58,551,870	\$ 60,420,760	
6.010 Rev Over / Under Exp	2,487,890	1,614,660	202,754	417,170	(1,620,170)	(3,800,810)	(5,793,230)	(7,855,890)	
7.010 Beginning Cash Balance	14,203,381	16,691,270	18,305,930	18,508,680	18,925,850	17,305,680	13,504,870	7,711,640	
7.020 Ending Cash Balance	\$ 16,691,270	\$ 18,305,930	\$ 18,508,683	\$ 18,925,850	\$ 17,305,680	\$ 13,504,870	\$ 7,711,640	\$ (144,250)	
8.010 Estimated Encumbrances	1,678,037	1,153,990	1,711,465	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
New Levies	0	0	0	0	0	0	0	0	
15.010 Ending Cash Balance	\$ 15,013,233	\$ 17,151,939	\$ 16,797,219	\$ 17,925,850	\$ 16,305,680	\$ 12,504,870	\$ 6,711,640	\$ (1,144,250)	
5 Yr Forecast (to be considered by BOE 11/5)	\$ 15,013,223	\$ 17,151,939	\$ 16,797,219	\$ 16,744,290	\$ 15,185,280	\$ 11,446,550	\$ 5,716,330	\$ (2,075,610)	

** FY21 is the only year that is amended from month to month; FY's 22-24 remain as adopted; FY21 includes PY encumbrances; this is not an official, Board adopted Forecast; for management purposes only; visit <http://fyf.oecn.k12.oh.us/> for the official Forecast

Inventory of Cash and Investments

BEDFORD CITY SCHOOL DISTRICT

For the Month Ended October 31, 2020

Month	Fifth Third Bank				PNC Bank	STAR Ohio	Total Cash and Invested
	Operating Acct.	Change Fund	Arbiter Sports	Petty Cash	Aux. Services	investments	
JULY	844,578.55	0.00	19,583.20	95,655.84	746.19	22,504,992.00	23,465,555.78
AUGUST	12,908,140.55	0.00	19,583.20	95,655.84	0.00	12,500,072.14	25,523,451.73
SEPTEMBER	18,985,870.75	0.00	8.00	0.00	0.00	12,498,607.03	31,484,485.78
OCTOBER	15,790,682.03	0.00	10,877.00	0.00	0.00	12,497,891.88	28,299,450.91
NOVEMBER							
DECEMBER							
JANUARY							
FEBRUARY							
MARCH							
APRIL							
MAY							
JUNE							

Monthly Bank Reconciliation

BEDFORD CITY SCHOOL DISTRICT

For the Month Ended October 31, 2020

BOOK BALANCE

Cash Balance	
Cash Balance October 1	31,103,201.11
Add: Current Month Revenue	2,404,413.62
Less: Current Month Expenditures	5,778,777.00
	0.00
	0.00
Cash Balance before Adjustments	27,728,837.73
Adjustments	Adjustments
NSF Checks	(508.00)
Arbiter Sports Prepay	10,877.00
Memo Check	(2.87)
	0.00
	0.00
	0.00
	0.00
Total Adjustments	10,366.13
Cash Balance October 31	27,739,203.86

BANK STATEMENT

Cash Balance		Amount
Arbiter Sports		10,877.00
Cafeteria and Athletic Change Fund		0.00
Fifth Third Operating Account		15,790,682.03
Investments in STAR Ohio		12,497,891.88
Petty Cash		0.00
Cash Balance before Adjustments	28,299,450.91	
Adjustments	Adjustments	
Outstanding Checks (AP)		(287,265.34)
Outstanding Checks (Payroll)		(102,464.79)
Outstanding Checks (Petty Cash)		(1,139.27)
Stop Payment #158270		3,695.16
IRS Overpayment		0.03
Outstanding Payments to ST/SERS		(2,183.71)
Deposits in Transit		(170,889.13)
Total Adjustments	(560,247.05)	
Cash Balance October 31	27,739,203.86	