



BEDFORD CITY SCHOOL DISTRICT

PROUDLY SERVING BEDFORD • BEDFORD HTS. • WALTON HILLS • OAKWOOD

MONTHLY FINANCIAL REPORT

For the Month Ended November 30, 2020

BOARD OF EDUCATION

Mr. Phil Stevens, President

Mrs. Barbara Patterson, Vice President

Mrs. Eva Boyington

Mr. Robert Kennedy

Mr. Tim Tench

SUPERINTENDENT

Andrea Celico, Superintendent

TREASURER

Mr. William Parkinson



BEDFORD CITY SCHOOL DISTRICT

PROUDLY SERVING BEDFORD • BEDFORD HTS. • WALTON HILLS • OAKWOOD

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Statement of Cash Position

BEDFORD CITY SCHOOL DISTRICT

For the Month Ended November 30, 2020

FUND	Beginning Cash, July 1	FYTD Revenue	FYTD Expenditures	Ending Cash, November 30
001 - General Fund	18,508,683.37	22,985,165.99	21,171,034.61	20,322,814.75
002 - Bond Retirement	94,462.81	0.00	0.00	94,462.81
003 - Permanent Improvement	532,204.42	239,236.64	289,830.00	481,611.06
004 - Capital Projects Fund	1,475,523.10	0.00	838,089.08	637,434.02
006 - Food Service	780,166.96	93,439.93	373,534.94	500,071.95
007 - Special Trust	21,064.21	1,765.56	0.00	22,829.77
008 - Endowment	51,067.49	0.00	0.00	51,067.49
011 - Summer School	860.70	75.00	0.00	935.70
012 - Adult Education	23,016.67	0.00	0.00	23,016.67
013 - Recreation	21,203.40	0.00	0.00	21,203.40
018 - Public School Support	131,794.28	55,372.39	9,999.15	177,167.52
019 - Local Grants	106,637.67	99,146.54	62,108.37	143,675.84
020 - Stadium Fund	24,600.00	0.00	0.00	24,600.00
022 - District Agency	0.00	1,600.00	537.21	1,062.79
024 - Self Insurance	13,470.11	36,085.15	33,976.93	15,578.33
025 - Computer Network	0.00	0.00	0.00	0.00
031 - Underground Storage Tank	11,000.00	0.00	0.00	11,000.00
070 - Capital Projects	109,917.94	0.00	0.00	109,917.94
200 - Student Activities	55,468.55	40,579.62	46,526.32	49,521.85
300 - Athletics	46,756.51	20,399.65	53,348.67	13,807.49
439 - Preschool	60,983.40	23,195.37	20,045.44	64,133.33
451 - Data Communications	0.00	5,400.00	0.00	5,400.00
467 - Wellness	306,232.05	394,125.00	179,406.55	520,950.50
499 - Misc. State Grants	19,387.83	0.00	31,750.00	(12,362.17)
507 - CARES Act / ESSR	500,000.00	420,944.31	519,276.01	401,668.30
510 - COVID Relief Funds	0.00	33,611.87	76,602.88	(42,991.01)
516 - IDEA Special Ed.	461,589.38	302,157.11	198,281.29	565,465.20
524 - Technology	113,419.86	83,925.67	50,339.52	147,006.01
551 - Title III LEP	2,121.10	8,618.40	1,438.68	9,300.82
572 - Disadvantaged Children	1,176,777.68	1,076,916.46	594,846.97	1,658,847.17
587 - Preschool	5,320.34	4,679.66	11,036.25	(1,036.25)
590 - Title II-A ITQ	215,343.71	33,452.70	28,553.59	220,242.82
599 - Misc. Federal Grants	46,043.90	10,735.92	2,196.11	54,583.71
7.020 Ending Cash Balance	24,915,117.44	25,970,628.94	24,592,758.57	26,292,987.81

NOTE: School Districts are permitted by the Auditor of State to carry a negative fund balance in any 400 or 500 Grant Fund so long as a Project Cash Request as been approved by the Ohio Dept. of Education (source: Ohio Compliance Supplement, Chapter 1, pg. 21); for any deficit shown, a PCR has been approved by ODE. Figures shown are rounded to the nearest \$1.00; beg. cash includes encumbrances, which the AOS does not require.

Statement of Revenue (all funds)

BEDFORD CITY SCHOOL DISTRICT
For the Month Ended November 30, 2020

	General Fund	Bond Fund	Capital Fund	Enterprise	Internal	Fiduciary	Special Revenue	Total		
1.010 General Property Tax (Real Estate)	30,260	0	425	0	0	0	0	30,685		
1.020 Public Utility Personal Property Tax	0	0	0	0	0	0	0	0		
1.035 State Funding (unrestricted)	649,562	0	0	0	0	0	0	649,562		
1.040 State Funding (restricted)	58,978	0	0	0	0	0	5,400	64,378		
1.050 Property Tax Allocation	1,481,460	0	0	0	0	0	0	1,481,460		
1.060 Other Revenue	29,423	0	0	227	7,174	1,600	728,315	766,740		
2.010 - 2.060 Other Financing Sources	276,186	0	0	0	0	39,551	52,912	368,649		
2.080 Total Revenue	\$ 2,525,869	\$ -	\$ 425	\$ 227	\$ 7,174	\$ 41,151	\$ 786,627	\$ 3,361,474		
<i>FYTD - Actual</i>	<i>FYTD Revenue - Last 3 Years Actual</i>			<i>General Fund - Current Fiscal Year</i>			<i>General Fund - Last 3 Years Actual</i>			
FY21	FY20	FY19	FY18	<i>Month</i>	Actual	Projected	Difference	FY20	FY19	FY18
\$ 22,985,166	\$ 22,675,122	\$ 22,199,420	\$ 22,950,114	July	1,397,458	1,507,170	(109,712)	8,737,335	7,292,955	5,655,920
% Change from FY21	1.4%	3.5%	0.2%	August	6,304,719	6,436,790	(132,071)	7,608,539	9,026,328	11,249,965
				September	10,847,640	10,422,520	425,120	3,004,218	2,137,285	770,615
				October	1,909,480	2,287,650	(378,170)	803,435	908,751	2,369,278
<i>FYTD - Actual</i>	<i>FYTD Real Estate Collections - Last 3 Years Actual</i>			November	2,525,869	2,684,750	(158,881)	2,521,595	2,834,100	2,904,335
FY21	FY20	FY19	FY18	December	1,400,970	1,400,970	0	961,147	839,416	812,563
\$ 12,385,291	\$ 11,518,340	\$ 11,093,066	\$ 11,867,069	January	3,282,430	3,282,430	0	3,372,692	3,292,426	4,061,274
% Change from FY21	7.5%	11.6%	4.4%	February	14,946,660	14,946,660	0	15,281,985	15,363,855	13,745,894
				March	3,767,500	3,767,500	0	3,894,028	3,319,057	4,261,732
<i>FYTD - Actual</i>	<i>FYTD State Funding - Last 3 Years Actual</i>			April	1,174,760	1,174,760	0	986,692	2,118,233	852,949
FY21	FY20	FY19	FY18	May	4,737,430	4,737,430	0	3,540,805	3,448,439	6,233,608
\$ 3,499,460	\$ 3,763,393	\$ 3,892,211	\$ 3,810,346	June	2,492,740	2,492,740	0	3,707,320	2,527,418	2,480,340
% Change from FY21	-7.0%	-10.1%	-8.2%	Total	\$ 54,787,656	\$ 55,141,370	\$ (353,714)	\$ 54,419,793	\$ 53,108,266	\$ 55,398,474

Statement of Expenditures *(all funds)*

BEDFORD CITY SCHOOL DISTRICT
For the Month Ended November 30, 2020

	General Fund	Bond Fund	Capital Fund	Enterprise	Internal	Fiduciary	Special Revenue	Total		
3.010 Salaries & Wages	2,191,240	0	0	45,622	0	0	91,041	2,327,903		
3.020 Retirement & Insurance Benefits	862,143	0	0	18,195	0	30	33,987	914,356		
3.030 Purchased Services	455,815	0	0	467	0	0	110,890	567,173		
3.040 Supplies & Materials	78,130	0	0	13,126	0	1,099	95,591	187,946		
3.050 Capital Outlay	51,791	0	204,930	0	0	0	31,750	288,471		
4.010 - 4.060 Debt Service	50,850	0	243,080	0	0	0	0	293,930		
4.300 Other Expenditures	17,575	0	0	3,275	4,433	507	6,830	32,620		
5.010 - 5.030 Other Financing Uses	131,629	0	0	0	0	43,341	9,955	184,926		
5.050 Total Expenditures	\$ 3,839,173	\$ -	\$ 448,010	\$ 80,685	\$ 4,433	\$ 44,978	\$ 380,045	\$ 4,797,324		
<i>FYTD - Actual</i>	<i>FYTD Expenditures - Last 3 Years Actual</i>			<i>General Fund - Current Fiscal Year</i>			<i>General Fund - Last 3 Years Actual</i>			
FY21	FY20	FY19	FY18	<i>Month</i>	Actual	Projected	Difference	FY20	FY19	FY18
\$ 21,171,035	\$ 21,424,269	\$ 21,044,538	\$ 20,991,267	July	3,699,479	4,362,590	(663,111)	4,137,929	4,241,320	3,845,626
% Change from FY21	-1.2%	0.6%	0.9%	August	4,151,728	4,278,000	(126,272)	3,755,422	3,868,549	4,071,941
<i>lines 3.010 and 3.020</i>				September	4,279,439	4,626,260	(346,821)	3,998,648	3,592,259	5,682,282
<i>FYTD - Actual</i>	<i>FYTD All Compensation - Last 3 Years Actual</i>			October	5,201,215	5,487,600	(286,385)	4,429,381	4,237,184	3,514,107
FY21	FY20	FY19	FY18	November	3,839,173	4,302,290	(463,117)	5,102,889	5,105,227	3,877,311
\$ 16,283,530	\$ 16,081,822	\$ 15,666,920	\$ 15,504,614	December	4,055,520	4,055,520	0	4,164,952	3,584,119	3,742,586
% Change from FY21	1.3%	3.9%	5.0%	January	4,189,260	4,189,260	0	4,629,681	3,951,362	4,322,951
<i>lines 3.030 through 4.300</i>				February	4,045,420	4,045,420	0	3,625,828	4,049,752	3,712,879
<i>FYTD - Actual</i>	<i>FYTD Non-Comp. Expenses - Last 3 Years Actual</i>			March	4,794,710	4,794,710	0	4,508,806	4,424,522	5,034,323
FY21	FY20	FY19	FY18	April	5,106,580	5,106,580	0	3,907,410	3,745,331	5,398,162
\$ 4,755,876	\$ 5,171,447	\$ 5,094,118	\$ 4,963,653	May	4,028,600	4,028,600	0	4,637,795	4,928,412	4,242,867
% Change from FY21	-8.0%	-6.6%	-4.2%	June	5,855,510	5,855,510	0	7,318,299	5,765,571	5,465,550
				Total	\$ 53,246,635	\$ 55,132,340	\$ (1,885,706)	\$ 54,217,039	\$ 51,493,606	\$ 52,910,584

Annual Budget v Cumulative Actual

BEDFORD CITY SCHOOL DISTRICT

For the Month Ended November 30, 2020

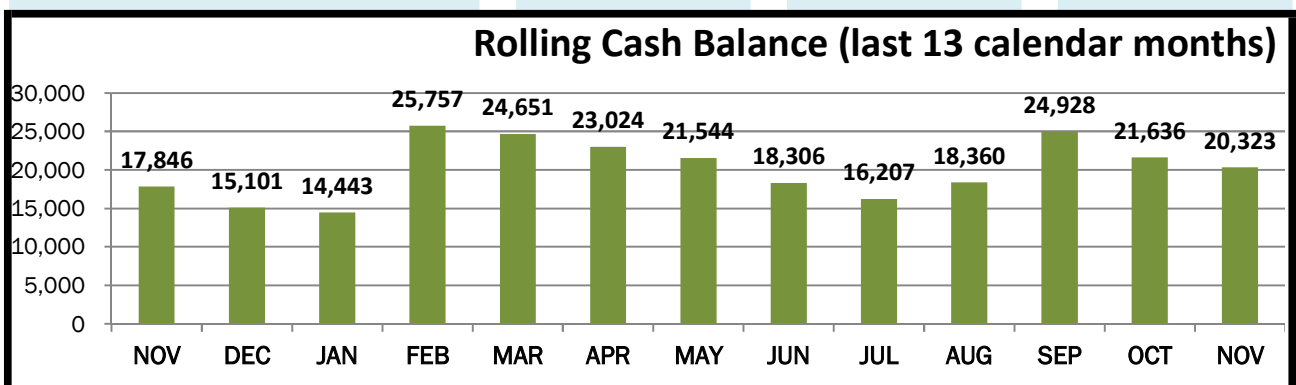
REVENUE	Annual Budget	Cumulative Actual	Difference
1.010 General Property Tax (Real Estate)	28,471,450	12,385,291	(16,086,159)
1.020 Public Utility Personal Property Tax	6,428,060	3,043,857	(3,384,203)
1.035 State Funding (unrestricted)	7,737,020	3,204,568	(4,532,452)
1.040 State Funding (restricted)	707,740	294,892	(412,848)
1.050 Property Tax Allocation	5,357,270	2,683,260	(2,674,011)
1.060 Other Revenue	2,949,590	981,695	(1,967,895)
2.010 - 2.060 Other Financing Sources	3,490,240	391,603	(3,098,637)
2.080 Total Revenue	\$ 55,141,370	\$ 22,985,166	\$ (32,156,204)
EXPENDITURES	Annual Budget	Cumulative Actual	Difference
3.010 Salaries & Wages	29,166,680	11,793,316	(17,373,364)
3.020 Retirement & Insurance Benefits	10,965,760	4,490,214	(6,475,546)
3.030 Purchased Services	8,749,620	2,821,955	(5,927,665)
3.040 Supplies & Materials	2,140,230	1,018,937	(1,121,293)
3.050 Capital Outlay	267,620	153,921	(113,699)
4.010 - 4.060 Debt Service	374,240	368,897	(5,343)
4.300 Other Expenditures	1,718,090	392,166	(1,325,924)
5.010 - 5.030 Other Financing Uses	1,750,100	131,629	(1,618,471)
5.050 Total Expenditures	\$ 55,132,340	\$ 21,171,035	\$ (33,961,305)
Ending Cash Balance	Annual Budget	Cumulative Actual	Difference
6.010 Rev Over / Under Exp	9,030	1,814,131	1,805,101
7.010 Beginning Cash Balance	18,508,680	18,508,683	3
7.020 Ending Cash Balance	\$ 18,517,710	\$ 20,322,815	\$ 1,805,105

November Budget v November Actual

BEDFORD CITY SCHOOL DISTRICT

For the Month Ended November 30, 2020

REVENUE	Budget	Actual	Difference
1.010 General Property Tax (Real Estate)	30,260	30,260	0
1.020 Public Utility Personal Property Tax	0	0	0
1.035 State Funding (unrestricted)	649,570	649,562	(8)
1.040 State Funding (restricted)	58,980	58,978	(2)
1.050 Property Tax Allocation	1,481,460	1,481,460	0
1.060 Other Revenue	188,290	29,423	(158,867)
2.010 - 2.060 Other Financing Sources	276,190	276,186	(4)
2.080 Total Revenue	\$ 2,684,750	\$ 2,525,869	\$ (158,881)
EXPENDITURES	Budget	Actual	Difference
3.010 Salaries & Wages	2,249,440	2,191,240	(58,200)
3.020 Retirement & Insurance Benefits	858,980	862,143	3,163
3.030 Purchased Services	710,700	455,815	(254,885)
3.040 Supplies & Materials	188,510	78,130	(110,380)
3.050 Capital Outlay	17,700	51,791	34,091
4.010 - 4.060 Debt Service	50,850	50,850	0
4.300 Other Expenditures	94,480	17,575	(76,905)
5.010 - 5.030 Other Financing Uses	131,630	131,629	(1)
5.050 Total Expenditures	\$ 4,302,290	\$ 3,839,173	\$ (463,117)
Ending Cash Balance	Budget	Actual	Difference
6.010 Rev Over / Under Exp	(1,617,540)	(1,313,304)	304,236
7.010 Beginning Cash Balance	20,408,360	21,636,119	1,227,759
7.020 Ending Cash Balance	\$ 18,790,820	\$ 20,322,815	\$ 1,531,995



Statement of Revenue and Expenditures (comparison)

BEDFORD CITY SCHOOL DISTRICT

For the Month Ended NOVEMBER 30

For the Fiscal Year-to-Date Ended NOVEMBER 30

REVENUE	Current	1 Year Ago	Difference	%
1.010 General Property Tax	30,260	0	30,260	0%
1.020 Public Utility Personal Proper	0	0	0	0%
1.035 State Funding (unrestricted)	649,562	677,236	(27,674)	-4%
1.040 State Funding (restricted)	58,978	58,982	(4)	0%
1.050 Property Tax Allocation	1,481,460	1,698,694	(217,233)	-13%
1.060 Other Revenue	29,423	86,337	(56,914)	-66%
2.010 - 2.060 Other Financing Sourc	276,186	346	275,840	79815%
2.080 Total Revenue	\$ 2,525,869	\$ 2,521,595	\$ 4,274	0.2%

Current	1 Year Ago	Difference	%
12,385,291	11,518,340	866,951	8%
3,043,857	2,925,359	118,498	4%
3,204,568	3,468,484	(263,916)	-8%
294,892	294,909	(18)	0%
2,683,260	2,905,607	(222,347)	-8%
981,695	1,354,416	(372,722)	-28%
391,603	208,007	183,597	88%
\$ 22,985,166	\$ 22,675,122	\$ 310,044	1.4%

EXPENDITURES	Current	1 Year Ago	Difference	%
3.010 Salaries & Wages	2,191,240	3,269,910	(1,078,670)	-33%
3.020 Retirement & Insurance	862,143	862,992	(848)	-0.1%
3.030 Purchased Services	455,815	433,799	22,017	5%
3.040 Supplies & Materials	78,130	119,643	(41,514)	-35%
3.050 Capital Outlay	51,791	396,813	(345,022)	-87%
4.010 - 4.060 Debt Service	50,850	0	50,850	0%
4.300 Other Expenditures	17,575	19,732	(2,157)	-11%
5.010 - 5.030 Other Financing Uses	131,629	0	131,629	0%
5.050 Total Expenditures	\$ 3,839,173	\$ 5,102,889	\$ (1,263,715)	-24.8%

Current	1 Year Ago	Difference	%
11,793,316	11,757,061	36,255	0.3%
4,490,214	4,324,760	165,453	4%
2,821,955	2,880,248	(58,293)	-2%
1,018,937	795,581	223,356	28%
153,921	827,167	(673,245)	-81%
368,897	318,047	50,850	16%
392,166	350,405	41,762	12%
131,629	171,000	(39,371)	-23%
\$ 21,171,035	\$ 21,424,269	\$ (253,234)	-1.2%

** Oct. 2020 is a 3 pay month; Oct. 2019 was a 2 pay month; Nov. 2020 is a 2 pay month; Nov. 2019 was a 3 pay month

ENDING CASH BALANCE	Current	1 Year Ago	Difference	%
6.010 Rev Over / Under Exp	(1,313,304)	(2,581,294)	1,267,990	49%
7.010 Beginning Cash Balance	21,636,119	22,138,077	(501,958)	-2%
7.020 Ending Cash Balance	\$ 20,322,815	\$ 19,556,783	\$ 766,032	3.9%

Current	1 Year Ago	Difference	%
1,814,131	1,250,853	563,278	-45%
18,508,683	18,305,930	202,754	1%
\$ 20,322,815	\$ 19,556,783	\$ 766,032	3.9%

Projected Ending Cash Balance

BEDFORD CITY SCHOOL DISTRICT

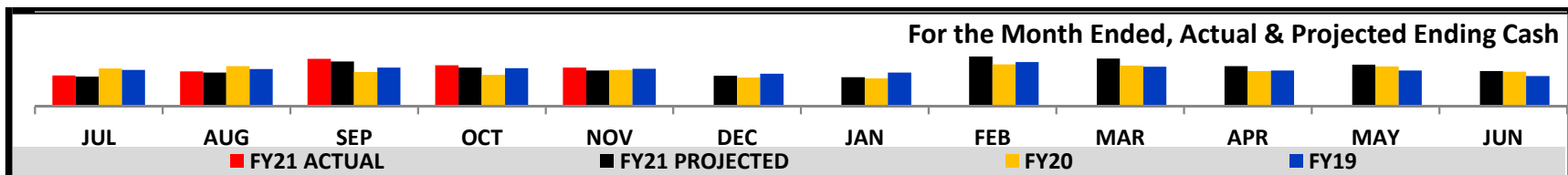
For the Month Ended November 30, 2020

REVENUE	Budget	Cumulative Actual	Remaining Budget	Projected Balance	Diff. (rounded)	%
1.010 General Property Tax (Real Estat	28,471,450	12,385,291	16,086,160	28,471,450	0	0.0%
1.020 Public Utility Personal Property T	6,428,060	3,043,857	3,384,200	6,428,060	0	0.0%
1.035 State Funding (unrestricted)	7,737,020	3,204,568	4,532,450	7,737,020	0	0.0%
1.040 State Funding (restricted)	707,740	294,892	412,850	707,740	0	0.0%
1.050 Property Tax Allocation	5,357,270	2,683,260	2,674,010	5,357,270	0	0.0%
1.060 Other Revenue	2,949,590	981,695	1,614,190	2,595,880	(353,710)	-12.0%
2.010 - 2.060 Other Financing Sources	3,490,240	391,603	3,098,630	3,490,240	0	0.0%
2.080 Total Revenue	\$ 55,141,370	\$ 22,985,166	\$ 31,802,490	\$ 54,787,660	\$ (353,710)	-0.6%

EXPENDITURES	Budget	Cumulative Actual	Remaining Budget	Projected Balance	Diff. (rounded)	%
3.010 Salaries & Wages	29,166,680	11,793,316	16,747,900	28,541,220	(625,460)	-2.1%
3.020 Retirement & Insurance Benefits	10,965,760	4,490,214	6,437,690	10,927,900	(37,860)	-0.3%
3.030 Purchased Services	8,749,620	2,821,955	5,322,850	8,144,800	(604,820)	-6.9%
3.040 Supplies & Materials	2,140,230	1,018,937	936,680	1,955,620	(184,610)	-8.6%
3.050 Capital Outlay	267,620	153,921	125,740	279,660	12,040	4.5%
4.010 - 4.060 - Debt Service	374,240	368,897	5,340	374,240	0	0.0%
4.300 Other Expenditures	1,718,090	392,166	880,930	1,273,100	(444,990)	-25.9%
5.010 - 5.030 - Other Financing Uses	1,750,100	131,629	1,618,470	1,750,100	0	0.0%
5.050 Total Expenditures	\$ 55,132,340	\$ 21,171,035	\$ 32,075,600	\$ 53,246,640	\$ (1,885,700)	-3.4%

ENDING CASH BALANCE	Budget	Cumulative Actual	Remaining Budget	Projected Balance	Diff. (rounded)	%
6.010 Rev Over / Under Exp	9,030	1,814,131	(273,110)	1,541,020	1,531,990	#####
7.010 Beginning Cash Balance	18,508,680	18,508,683	20,322,810	18,508,680	0	0.0%
** 7.020 Ending Cash Balance	\$ 18,517,710	\$ 20,322,815	\$ 20,049,700	\$ 20,049,700	\$ 1,531,990	8.3%

** Excludes actual or estimated encumbrances



Five Year Forecast

BEDFORD CITY SCHOOL DISTRICT
For the Month Ended November 30, 2020

LINE ITEM DESCRIPTION	PROJECTED				Five Year Forecast (adopted Nov. 5, 2020)			
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
1.010 General Property Tax (Real Estate)	27,907,109	26,877,363	27,048,210	28,471,450	28,606,310	28,659,220	28,705,730	28,752,270
1.020 Public Utility Personal Property Tax	5,284,725	5,951,383	6,165,416	6,428,060	6,624,640	6,848,800	7,072,960	7,297,120
1.035 State Funding (unrestricted)	8,251,658	8,459,766	7,630,933	7,737,020	8,671,480	8,654,900	8,652,140	8,649,450
1.040 State Funding (restricted)	948,553	950,736	934,821	707,740	713,260	718,830	724,460	730,140
1.050 Property Tax Allocation	6,707,531	6,255,345	5,800,932	5,357,270	4,901,280	4,437,730	3,970,380	3,500,680
1.060 Other Revenue	3,363,416	2,953,927	3,413,689	2,595,880	2,876,540	2,878,750	2,880,970	2,883,210
2.010 - 2.060 Other Financing Sources	2,935,483	1,659,746	3,425,792	3,490,240	1,002,000	752,000	752,000	752,000
2.080 Total Revenue	\$ 55,398,474	\$ 53,108,266	\$ 54,419,793	\$ 54,787,660	\$ 53,395,510	\$ 52,950,230	\$ 52,758,640	\$ 52,564,870
3.010 Salaries & Wages	27,180,299	27,078,763	27,899,348	28,541,220	30,655,020	31,759,640	32,905,690	34,094,760
3.020 Retirement & Insurance Benefits	9,908,414	10,384,418	10,513,627	10,927,900	11,551,930	12,041,880	12,553,710	13,088,400
3.030 Purchased Services	8,000,320	8,322,907	8,534,097	8,144,800	8,529,080	8,643,520	8,759,690	8,877,590
3.040 Supplies & Materials	1,662,719	1,482,794	1,312,076	1,955,620	1,345,690	1,358,380	1,371,260	1,384,330
3.050 Capital Outlay	741,821	987,997	1,056,579	279,660	350,000	350,000	350,000	350,000
4.010 - 4.060 - Debt Service	318,047	318,047	318,047	374,240	56,110	56,020	55,910	55,770
4.300 Other Expenditures	792,589	719,024	794,512	1,273,100	1,727,750	1,741,500	1,755,510	1,769,810
5.010 - 5.030 - Other Financing Uses	4,306,375	2,199,655	3,788,754	1,750,100	800,100	800,100	800,100	800,100
5.050 Total Expenditures	\$ 52,910,584	\$ 51,493,606	\$ 54,217,039	\$ 53,246,640	\$ 55,015,680	\$ 56,751,040	\$ 58,551,870	\$ 60,420,760
6.010 Rev Over / Under Exp	2,487,890	1,614,660	202,754	1,541,020	(1,620,170)	(3,800,810)	(5,793,230)	(7,855,890)
7.010 Beginning Cash Balance	14,203,381	16,691,270	18,305,930	18,508,680	20,049,700	18,429,530	14,628,720	8,835,490
7.020 Ending Cash Balance	\$ 16,691,270	\$ 18,305,930	\$ 18,508,683	\$ 20,049,700	\$ 18,429,530	\$ 14,628,720	\$ 8,835,490	\$ 979,600
8.010 Estimated Encumbrances	1,678,037	1,153,990	1,711,465	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
New Levies	0	0	0	0	0	0	0	0
15.010 Ending Cash Balance	\$ 15,013,233	\$ 17,151,939	\$ 16,797,219	\$ 19,049,700	\$ 17,429,530	\$ 13,628,720	\$ 7,835,490	\$ (20,400)
5 Yr Forecast (to be considered by BOE 11/5)	\$ 15,013,223	\$ 17,151,939	\$ 16,797,219	\$ 16,744,290	\$ 15,185,280	\$ 11,446,550	\$ 5,716,330	\$ (2,075,610)

** FY21 is the only year that is amended from month to month; FY's 22-24 remain as adopted; FY21 includes PY encumbrances; this is not an official, Board adopted Forecast; for management purposes only; visit <http://fyf.oecn.k12.oh.us/> for the official Forecast

Inventory of Cash and Investments

BEDFORD CITY SCHOOL DISTRICT

For the Month Ended November 30, 2020

Month	Fifth Third Bank			First National	PNC Bank	STAR Ohio	Total Cash and Invested
	Operating Acct.	Arbiter Sports	Petty Cash	Operating Acct.	Aux. Services	investments	
JULY	844,578.55	19,583.20	95,655.84	0.00	746.19	22,504,992.00	23,465,555.78
AUGUST	12,908,140.55	19,583.20	95,655.84	0.00	0.00	12,500,072.14	25,523,451.73
SEPTEMBER	18,985,870.75	8.00	0.00	0.00	0.00	12,498,607.03	31,484,485.78
OCTOBER	15,790,682.03	10,877.00	0.00	0.00	0.00	12,497,891.88	28,299,450.91
NOVEMBER	14,370,793.82	8,853.55	0.00	0.00	0.00	12,497,675.52	26,877,322.89
DECEMBER							
JANUARY							
FEBRUARY							
MARCH							
APRIL							
MAY							
JUNE							

Monthly Bank Reconciliation

BEDFORD CITY SCHOOL DISTRICT

For the Month Ended November 30, 2020

BOOK BALANCE

Cash Balance	
Cash Balance November 1	27,728,837.73
Add: Current Month Revenue	3,361,474.27
Less: Current Month Expenditures	4,797,324.19
	0.00
	0.00
Cash Balance before Adjustments	26,292,987.81
Adjustments	Adjustments
NSF Checks	(508.00)
Arbiter Sports Prepay	8,853.55
Donation to be Booked	470.14
	0.00
	0.00
	0.00
	0.00
Total Adjustments	8,815.69
Cash Balance November 30	26,301,803.50

BANK STATEMENT

Cash Balance		Amount
Arbiter Sports		8,853.55
Cafeteria and Athletic Change Fund		0.00
Fifth Third Operating Account		14,370,793.82
Investments in STAR Ohio		12,497,675.52
Petty Cash		0.00
Cash Balance before Adjustments	26,877,322.89	
Adjustments	Adjustments	
Outstanding Checks (AP)		(347,281.47)
Outstanding Checks (Payroll)		(101,310.59)
Outstanding Checks (Petty Cash)		(1,139.27)
Stop Payments		
IRS Overpayment		
Outstanding Payments to ST/SERS		(2,153.55)
Deposits in Transit		(123,634.51)
Total Adjustments	(575,519.39)	
Cash Balance November 30	26,301,803.50	